

# **PROPOSAL**

## **BID BOND**

**WE**, \_\_\_\_\_, as  
PRINCIPAL, and \_\_\_\_\_, as  
SURETY with authority to do business in Illinois, are held and firmly bound unto the ST. CLAIR  
COUNTY TRANSIT DISTRICT, in the penal sum of Five Percent (5%) of the total bid price lawful  
money of the United States. We bind ourselves jointly and severally, and our joint and several  
heirs, executors, administrators, successors and assigns, firmly by these presents, this  
\_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_, to pay to the ST. CLAIR COUNTY  
TRANSIT DISTRICT this sum under the conditions of this instrument.

**WHEREAS** the condition of the foregoing obligation is such that, the said PRINCIPAL is  
submitting a written proposal to the ST. CLAIR COUNTY TRANSIT DISTRICT for the construction  
of the **SCHEEL STREET TREE CLEARING AND RESTORATION**.

**THEREFORE**, if the proposal is accepted and a contract awarded to the PRINCIPAL by  
the ST. CLAIR COUNTY TRANSIT DISTRICT for the aforementioned improvement, and the  
PRINCIPAL shall within ten (10) calendar days after receipt of the notice of award enter into a  
formal contract, furnish surety guaranteeing the faithful performance of the work and furnish  
evidence of the required insurance coverage, all as required by the project specifications, then  
this obligation shall become void; otherwise it shall remain in full force and effect.

**IN THE EVENT** the ST. CLAIR COUNTY TRANSIT DISTRICT determines that the  
PRINCIPAL has failed to enter into a formal contract in compliance with any requirements set  
forth in the preceding paragraph, then the ST. CLAIR COUNTY TRANSIT DISTRICT shall  
immediately be entitled to recover the full penal sum set out above, together with all court costs,  
all attorney fees and any other expense of recovery.

St. Clair County Transit District  
Scheel Street Tree Clearing and Restoration

**IN TESTIMONY WHEREOF**, the said PRINCIPAL and the said SURETY have caused this instrument to be signed by their respective officers this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

(SEAL) PRINCIPAL

\_\_\_\_\_  
PRINCIPAL - COMPANY NAME

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
CITY / STATE / ZIP

ATTEST: \_\_\_\_\_ BY: \_\_\_\_\_

\_\_\_\_\_  
TITLE DATE

\_\_\_\_\_  
TITLE DATE

(SEAL) SURETY

\_\_\_\_\_  
SURETY - COMPANY NAME

BY: \_\_\_\_\_  
ATTORNEY-IN-FACT

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

My commission expires: \_\_\_\_\_  
NOTARY PUBLIC