

**ST. CLAIR COUNTY TRANSIT DISTRICT
BOARD OF TRUSTEES SPECIAL MEETING MINUTES
January 22, 2019**

Present:

Richie Meile, Chairman
Herb Simmons, Trustee
Lonnie Mosley, Trustee
Mike Sullivan, Trustee
Ken Sharkey, Managing Director
John Baricevic, Attorney
Taulby Roach, Development Programming Associates
Hollie, Etling, SCCTD
Tony Erwin, SCCTD

Absent: None

Call to Order:

The meeting was called to order by Chairman Meile, at 4:30 pm.

SCCTD Director:

- Ken Sharkey
 - Mr. advised due to issues the Bank of Belleville needed to lessen their commitment and the revised recommended investment outline is as follows:
 1. Bank of Belleville – \$2,000,000.00
 - a. [24mth@2.75%](#)
 2. Bank of O’Fallon - \$20,000,000.00 including the Checking
 - a. [18mth@2.52%](#) and [36mth@3.03%](#)
 3. Bank of Waterloo - \$7,000,000.00
 - a. [24mth@2.60%](#)
 4. Citizens Bank - \$3,000,000.00
 - a. [36mth@2.88%](#)
 5. Associated Bank - \$8,000,000.00
 - a. [24mth@2.81%](#)
 - Chairman Meile asked if there were any objections, recommendation and/ or changes, hearing non he requested a motion to accept as presented by Mr. Sharkey. **A motion was made by Mr. Sullivan and seconded by Mr. Mosley to accept the recommendation for investing as outlined above. The motion passed unanimously in a voice vote.**

There being no further business Chairman Meile entertained a motion to adjourn the meeting. A motion to adjourn was made by Mr. Sullivan and Seconded by Mr. Simmons. The motion passed unanimously in a voice vote.

Next Board Meeting – **February 19, 2019** at 5:00 pm located at the SCCTD office at 27 North Illinois St, Belleville, Illinois.

Adjournment 4:36 pm